

**TOWN COUNCIL
TOWN OF DAYTON, INDIANA**

RESOLUTION NO. _____

**A RESOLUTION APPROVING A TRANSFER OF PRESCRIBED
AMOUNT TO FUND IN NEED FOR CASH FLOW PURPOSES**

WHEREAS, the Town of Dayton, Indiana, (hereinafter the "Town") by and through its Town Council (hereinafter the "Council") has the power to transfer a prescribed amount to a fund in need for cash flow purposes under Indiana Code § 36-1-8-4;

WHEREAS, the Council has determined it is necessary to utilize funds from the Water fund for cash flow purposes, specifically to provide sufficient funds to close on the purchase of real property;

WHEREAS, there is sufficient money on deposit to the credit of the Water fund that can be temporarily utilized;

WHEREAS, the Town's budget year ends on December 31, 2023;

WHEREAS, the prescribed period of the transfer shall end on December 31, 2023, at which time the amount utilized shall be returned to the Water fund;

WHEREAS, the funds transferred from the Water fund for this purpose are funds derived from the operation of the political subdivision's Water department.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Dayton, Indiana:

1. The Council hereby is authorized to utilize funds from the Water fund for cash flow purposes, namely, to purchase real estate.

2. The Council hereby resolves that the prescribed period of the transfer shall end on December 31, 2023, at which time the amount utilized shall be returned to the Water fund.

Resolved and adopted this _____ day of _____, 2023.

APPROVED BY:
TOWN COUNCIL
TOWN OF DAYTON, INDIANA

By: _____
President

By: _____
Member

By: _____
Member

By: _____
Member

By: _____
Member

ATTEST:

Town Clerk-Treasurer